



27 March 2024

MEDIA RELEASE

DIGITAL ID - A STEP FORWARD FOR A MORE SECURE DIGITAL ECONOMY

Australian Payments Plus (AP+), at the forefront of Australia's payments industry and a leading provider of digital identity solutions through its ConnectID brand welcomed the passage by the Senate of the *Digital ID Bills.*

AP+ Chief Executive Officer, Lynn Kraus said the reforms represent another step forward in Australia's journey towards a more secure and inclusive digital future.

"Through ConnectID, businesses benefit from knowing their customers' identities are authenticated by a trusted source and consumers can rest assured they are sharing less data," Ms Kraus said.

The establishment of a secure, unified digital identity framework is a stride towards building a more efficient and secure digital ecosystem where businesses can thrive, and consumers can navigate the digital space with ease and confidence.

Once in place, the digital identity framework will open new opportunities for productivity and provides enhanced security for people's personal information. As Australia furthers its digital transformation, AP+ and ConnectID are excited to be part of the journey, leveraging the benefits of the digital identity system to deliver greater functionality and security for consumers and businesses in Australia," Ms Kraus said.

For more information on how AP+ is modernising how Australians can securely share less of their identity information, please visit <u>https://www.auspayplus.com.au/brands/connectid</u>.

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Editor's note: Please find overleaf a diagram explaining how ConnectID works



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About Australian Payments Plus

AP+ was created when Australia's domestic payments companies – BPAY Group, eftpos and New Payments Platform – came together to shape the future of payments for Australia. Our purpose is to unite people and technology to power better experiences. We have a clear vision. To deliver more innovation to Australia's payments ecosystem – so that Australian businesses, government, and consumers experience more benefits, in more ways. The consolidation of Australia's domestic payments organisations was authorised by the ACCC on 9 September 2021, subject to undertakings, with the transaction completed in early 2022. AP+ shareholders include Adyen Australia Pty Limited, ANZ, ASL, Bank of Queensland Limited, Bendigo and Adelaide Bank Limited, CBA, Citigroup Pty Limited, Coles Group Limited, Cuscal Limited, EFTEX Pty Limited, First Data Network Australia Limited trading as Fiserv, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Indue Limited, Macquarie Bank Limited, NAB, PayPal, Suncorp Metway Limited, Tyro Payments Limited, WBC, Windcave Pty Limited, Wise Australia Pty Limited, Woolworths Group Limited and WorldPay.

See http://www.auspayplus.com.au for more information.